

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	697	146	0.2	-3.7	-2.4	9.6	14.8
Saudi (TASI)	715	10,965	-	-6.0	-2.8	11.0	16.6
Abu Dhabi (ADI)	215	10,529	1.3	1.1	24.0	27.4	19.0
Kuwait All Share Index (PR)	92	7,555	-0.2	3.2	7.3	8.8	19.5
Kuwait All Share Index (TR)	92	9,567	-0.2	3.2	10.3	12.2	19.5
Qatar (QE Index)	81	11,897	0.6	-4.2	2.3	4.9	13.3
Dubai (DFMGI)	43	3,326	-0.1	-0.2	4.1	7.1	8.9
Oman (Muscat SM)	12	4,544	0.9	4.1	10.0	3.6	11.4
Bahrain (BAX)	6	1,864	0.0	-0.0	3.7	7.0	7.1
S&P GCC Shariah	-	1,127	0.1	-4.1	-3.4	11.8	18.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	48,997	2,697	0.8	5.9	-16.5	5.6	17.4
U.S. (S&P 500)	35,287	4,027	0.6	4.0	-15.5	8.7	20.0
U.K. (FTSE)	2,467	7,465	0.2	5.2	1.1	0.3	11.0
Japan (Topix)	5,170	1,995	-	3.4	0.1	5.4	12.5
Emerging Markets							
MSCI EM Index	5,560	932	0.5	9.9	-24.3	-4.0	11.1
China (Shanghai Indx.)	6,475	3,246	0.3	7.0	-14.9	2.2	13.8
India (Sensex)	1,468	61,511	0.1	1.3	5.6	14.6	23.1

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	50	83	-	-2.7	-6.5	27.2	20
Saudi Aramco	30	33	-	-4.3	2.6	-	12
Saudi National Bank	19	53	-	-11.1	-18.0	3.8	13
Riyadh Bank	16	35	-	-2.9	28.8	16.5	16
SABIC	15	83	-	-6.2	-28.5	-3.8	12
United Arab Emirates							
Intl. Holdings Co.	53	406	1.7	0.8	167.2	315.1	55
FAB	34	18	3.0	0.6	-3.3	6.0	14
ETISALAT	24	25	0.7	-2.4	-20.6	14.8	23
Abu Dhabi Commercial Bank	18	9	-1.6	-2.0	8.6	6.2	11
Alpha Dhabi Holdings	10	28	-	12.2	83.3	-	36
Kuwait							
NBK	26	1,115	-0.3	3.4	17.4	9.1	18
KFH	22	862	-0.1	6.4	14.0	17.4	29
Zain	4	596	0.8	-0.5	0.2	1.0	14
Agility	4	765	-1.0	-2.4	-2.9	15.7	50
Boubyan Bank	3	840	-0.6	1.9	17.9	22.1	55
Qatar							
Qatar National Bank	23	19	0.3	-4.7	-5.9	-0.8	14
Qatar Islamic Bank	12	23	-0.6	-4.1	27.6	15.8	15
Industries Qatar	8	15	0.8	-6.8	-5.1	12.8	9
Masraf Al Rayan	7	4	2.6	-4.9	-21.4	-1.9	25
Commercial Bank	6	6	4.1	-4.9	-11.3	10.1	12

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank PSQC	Qatar	5.5	4.1%	-4.9%	-11.3%
Qatar Insurance Company QSPC	Qatar	1.0	4.0%	-4.2%	-24.8%
First Abu Dhabi Bank PJSC	UAE	33.6	3.0%	0.6%	-3.3%
Masraf Al Rayan QPSC	Qatar	6.7	2.6%	-4.9%	-21.4%
Aldar Properties Pjsc	UAE	4.5	2.0%	5.3%	14.0%

Top 5 Losers*

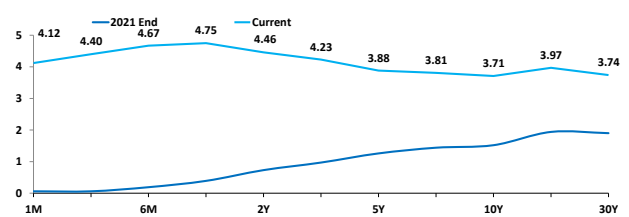
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Kuwait Projects Company Holding KSCP	Kuwait	1.2	-8.2%	4.2%	-13.4%
Qoredoo QPSC	Qatar	1.9	-1.8%	-5.6%	31.3%
Abu Dhabi Commercial Bank PJSC	UAE	17.5	-1.6%	-2.0%	8.6%
Qatar Navigation QPSC	Qatar	2.5	-1.2%	-1.8%	31.7%
Agility Public Warehousing Company KSCP	Kuwait	3.6	-1.0%	-2.4%	-2.9%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

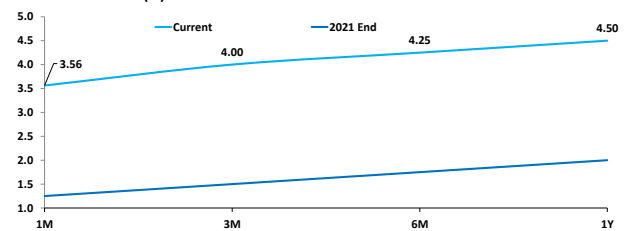
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	-	201	-	-	201	1,374
Abu Dhabi	842	79	30	18	31	439
Kuwait	129	156	66	46	44	167
Qatar	129	50	27	17	6	108
Dubai	65	54	18	10	26	80
Total	1,164	540	141	91	308	2,167

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	60.2	79.2	47.6
Abu-Dhabi	46.3	71.1	44.5
Dubai	95.1	141.7	92.1
Kuwait	41.5	66.9	38.9
Qatar	46.3	73.1	42.6
Oman	243.5	243.5	243.5
Bahrain	240.3	342.5	231.3

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10YR (%)
U.S. (US Dollar Deposit)	4.8	3.9	3.7	-
Euro Region (Euro Deposit)	1.8	2.0	1.9	-1.8
Kuwait (Kuwaiti Dinar Deposit)	3.6	-	2.6	-1.1
KSA (Saudi Arabian Riyal Deposit)**	5.7	4.7	4.8	1.1
UAE (UAE Dirham Deposit)	4.3	4.6	4.2	0.5
Qatar (Qatar Rial Deposit)	2.1	4.8	4.5	0.8
Oman (Omani Rial Deposit)	2.3	5.9	6.1	2.4
Bahrain (Bahraini Dinar Deposit)	3.2	6.3	7.1	3.4

Last FOMC Meeting Date: Nov 01/02 Next FOMC Meeting Date: Dec 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,749.3	0.5	7.1	-4.3	2,052.4	1,621.6
Silver \$/oz	21.5	2.1	12.4	-7.5	26.4	17.9
IPE Brent \$/bbl	85.4	-3.3	-9.9	9.8	128.0	68.9
Bitcoin (1BTC=\$)	16,603.0	2.5	-19.0	-64.1	58,990.1	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.0	0.9	5.2	-8.6	1.1	1.0
Yen (1 USD =)	139.6	-1.2	-6.1	21.3	150.1	112.8
KWD (1 USD =)	0.3	-0.1	-0.6	1.8	0.3	0.3
CNY (1 EUR =)	7.2	0.3	-2.0	12.7	7.3	6.3
CBOE VIX index	20.4	-4.4	-21.4	18.2	36.5	16.6

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